

# INDIA CARBON LIMITED

## Research Report

### OVERVIEW

Established in 1961 by Mr. B Himatsingka, it is a pioneer in 'Calcining'.

Set up Asia's first Calcination plant at Guwahati in 1962.



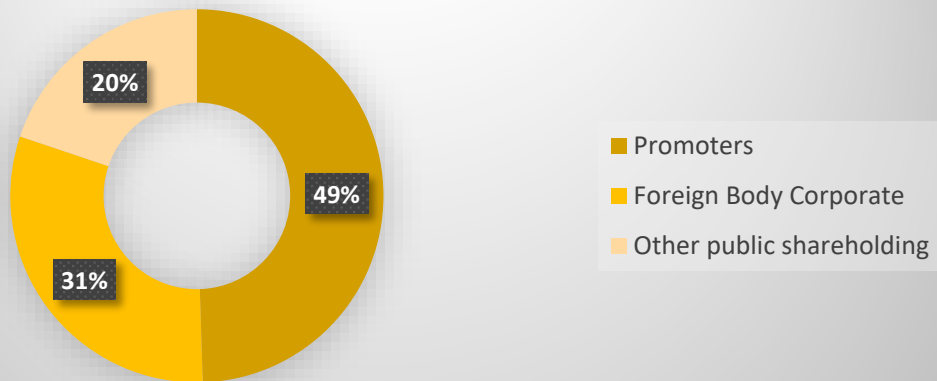
Some of its prominent customers include HINDALCO, BALCO & SAIL

Its main products include Calcined Petroleum Coke, Electrode Carbon Paste and Tamping Paste.

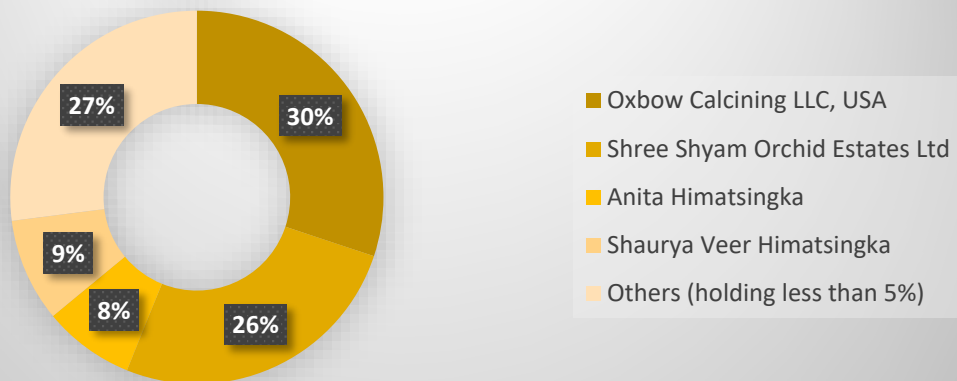
Annual capacity of the Guwahati Plant is 60,000 Tons.

# SHAREHOLDING PATTERN

## Percentage Shareholding



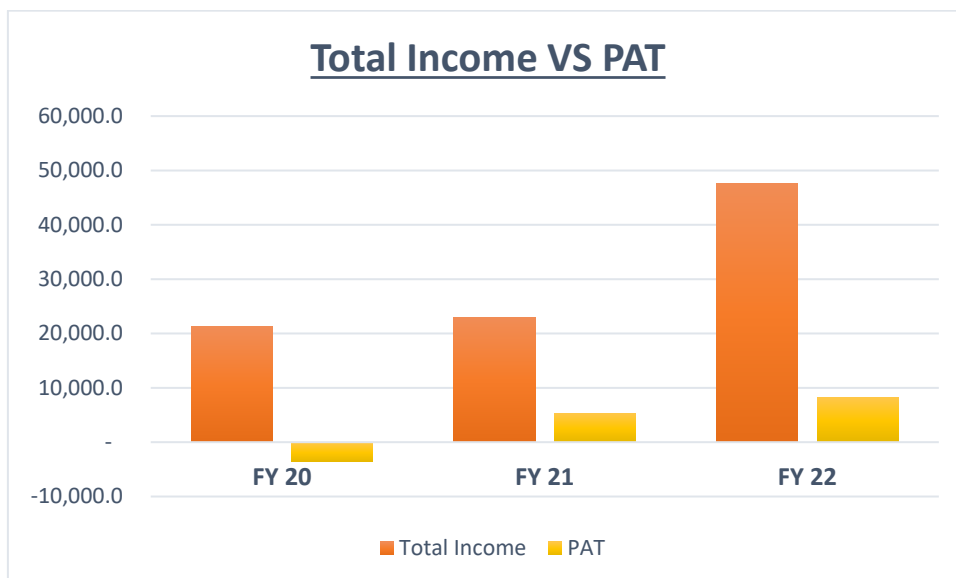
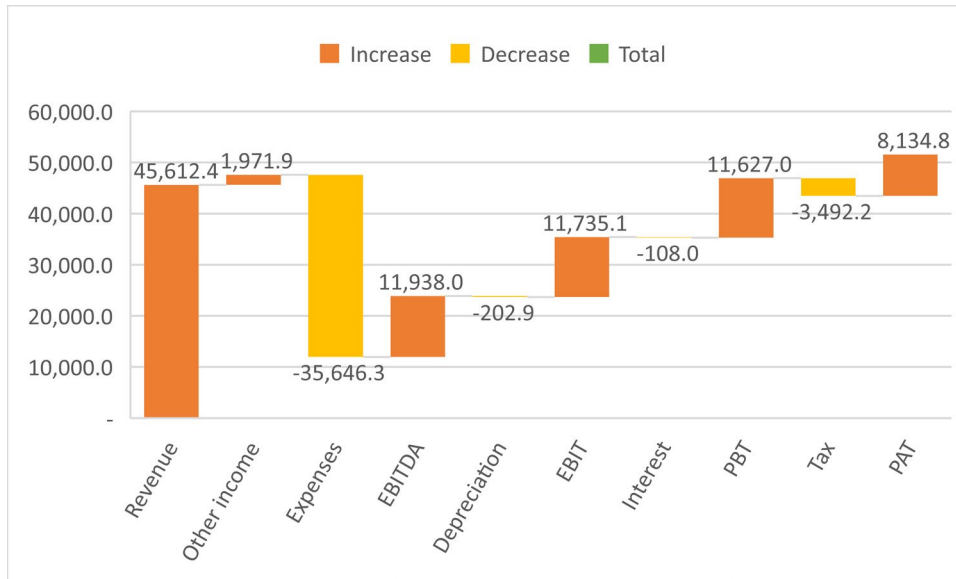
## Shareholders holding More than 5%



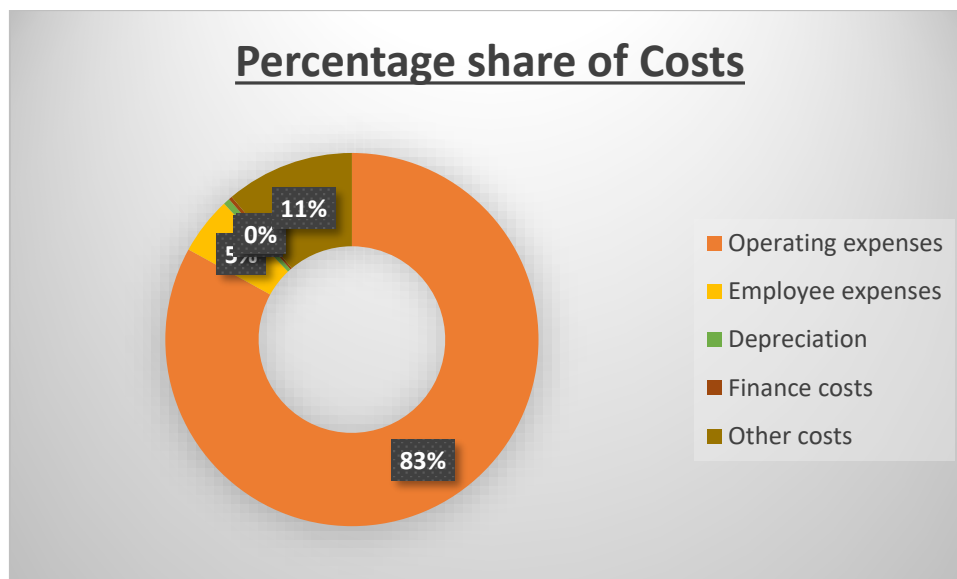
# FINANCIAL ANALYSIS

# FINANCIALS

(Figures in INR Lakhs)



## Division of Costs:



## VALUATION

<i>Year to March</i>	<i>FY22</i>
<i>P/E</i>	4.23
<i>Diluted P/E</i>	4.23
<i>EPS</i>	306.97
<i>Diluted EPS</i>	306.97
<i>Y-o-Y growth (%)</i>	132.42
<i>Debt/Equity</i>	0.23
<i>Debt/EBIDTA</i>	0.85
<i>Face Value per share</i>	10
<i>Book Value (INR lakhs)</i>	43589
<i>Book Value per share</i>	1644.86

## RATIOS

<i>Year to March</i>	<i>FY22</i>
<i>RoAE (%)</i>	15.15
<i>RoCE (%)</i>	26.90
<i>Current Ratio</i>	3.04
<i>Debt/Equity</i>	0.23
<i>Debt/EBIDTA</i>	0.85

## CASH FLOW:

(Figures in INR Lakhs)

<i>Operating Activities</i>	<i>FY22</i>
<i>Profit before Tax</i>	11627.03
<i>Add: Depreciation</i>	202.94
<i>Interest Received</i>	(119.20)
<i>Dividend income</i>	(58.46)
<i>Others</i>	(1075.56)
<i>Gross Cash Flow</i>	10576.75
<i>Less: WC changes</i>	(16272.91)
<i>Operating Cash flow</i>	(5696.16)
<i>Income tax paid</i>	(2140.21)
<i>Net Operating Cash Flow</i>	(7836.37)

<i>Investing Activities</i>	<i>FY22</i>
<i>Sale/Purchase of Property, other assets, etc</i>	3440.98
<i>Interest/Dividend Received</i>	177.66
<i>Net Investing Cash Flow</i>	3618.64

<i>Financing Activities</i>	<i>FY22</i>
<i>Interest/Dividend paid</i>	(240.51)
<i>Proceeds from issuance of Capital/Debt</i>	4001.72
<i>Net Financing Cash Flow</i>	3761.21

<i>Cash &amp; Cash Equivalent at the beginning of the year</i>	1738.79
<i>Net Cash &amp; Cash Equivalents during the year</i>	(456.52)
<i>Cash &amp; Cash Equivalents at the end of the year</i>	1282.27